

Please check the examination details below before entering your candidate information

Candidate surname

Other names

**Pearson Edexcel  
International GCSE**

Centre Number

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Candidate Number

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**Tuesday 14 May 2019**

Morning (Time: 1 hour 15 minutes)

Paper Reference **4AC1/02R**

**Accounting**

**Level 1/2**

**Paper 2 : Financial Statements**

**You do not need any other materials.**

Total Marks

### Instructions

- Use **black** ink or ball-point pen.
- **Fill in the boxes** at the top of this page with your name, centre number and candidate number.
- Answer **all** questions.
- Answer the questions in the spaces provided  
– *there may be more space than you need.*
- Calculators may be used.

### Information

- The total mark for this paper is 50.
- The marks for **each** question are shown in brackets  
– *use this as a guide as to how much time to spend on each question.*

### Advice

- Read each question carefully before you start to answer it.
- Try to answer every question.
- Check your answers if you have time at the end.

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**Answer all questions. Write your answers in the spaces provided.**

- 1 (a) State **two** stakeholders and their interests in the financial statements of a business.

(4)

The first one has been completed as an example.

<b>Stakeholder</b>	<b>Interest</b>
<i>Employees</i>	<i>Security of employment</i>

Abel does not keep a full set of accounting records.

He provided the following information for the year ended 31 March 2019.

	<b>31 March 2019</b>	<b>1 April 2018</b>
	<b>\$</b>	<b>\$</b>
Inventory	9 000	8 600
Trade payables	1 600	1 900
Trade receivables	4 400	3 800

During the year ended 31 March 2019:

- receipts from credit customers were \$47 600
- cash sales banked were \$3 600 after Abel took \$2 000 for personal use
- payments to suppliers were \$38 200

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(b) Calculate for the year ended 31 March 2019:

(i) total sales

(6)

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(ii) total purchases.

(4)

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- 2 (a) Identify, by indicating with a tick (✓), where in the financial statements each item would be shown.

The first item has been completed for you.

(6)

Item	Manufacturing account	Income statement	Statement of financial position
Purchase of raw materials	✓		
Accumulated depreciation – plant and machinery			
Carriage outwards			
Factory supervisor's salary			
Purchase of finished goods			
Returns inwards			
Royalties paid			

Dumadi, a manufacturer, provided the following information.

<b>At 1 April 2018</b>	<b>\$</b>
Inventories	
Raw materials	12 500
Work in progress	3 600
Finished goods	5 500
Plant and machinery	
Cost	112 400
Accumulated depreciation	65 400
<b>At 31 March 2019</b>	
Prime cost	274 410
Indirect factory wages	16 320
Factory light, heat and power	9 620
Other receivables – rent and rates	1 800
Rent, rates and insurance	37 800
Inventories	
Raw materials	9 200
Work in progress	3 200
Finished goods	8 400

- Rent, rates and insurance are apportioned 70% to the factory and 30% to the office.
- Depreciation is provided on plant and machinery at 20% per annum using the reducing balance method.







(e) State **two** reasons why non-current assets depreciate.

(2)

1 .....

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2 .....

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(Total for Question 2 = 25 marks)

**TOTAL FOR PAPER = 50 MARKS**

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